

“Consolidated Financial Statements” of
“Democracywatch”

Audit Report and Audited Financial Statements
For the year ended 30th June, 2021.

**Independent Auditor's Report
To the Management of DEMOCRACYWATCH**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated financial statements of "DEMOCRACYWATCH" (the NGO) (The Projects PPJ- MYMENSINGH, PPJ- SHERPUR, SCOPE and DW- DALIT were audited and rest of the projects ACYLTP, DW-CORE, ELECTION, DW-LED, DW-PRODIGY, APARAJITA and SHARIQUE PH-IV were unaudited but we have confirmed the ledger balances of those projects), which comprise the Consolidated statement of financial position as at 30 June, 2021 and Consolidated statements of comprehensive income and Consolidated statement of receipts & payments for the year ended and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects of the consolidated financial position of "DEMOCRACYWATCH" "as at 30 June, 2021 and of its financial performance and its receipts and payments in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the NGO's internal control.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the NGO's consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the NGO so far as it appeared from our examination of those books;
- c) the consolidated statements of financial position and consolidated statements of comprehensive income dealt with by the report are in agreement with the books of account and returns.

Dated, Dhaka
November 28, 2021

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Md. Abu Sina FCA
Senior Partner
Enrolment No.: 619
Firm's Registration No: 11970 E.P.
DVC: 2111280610 AS160466



DEMOCRACYWATCH
Consolidated Statement of Financial Position
As at 30 June 2021

Particulars	Notes	Amount in Taka	
		30.06.2021	30.06.2020
ASSETS:			
NON CURRENT ASSETS:			
Property, Plant & Equipment	7.00	2,286,822	2,753,520
CURRENT ASSETS:			
Receivable, Advances & Others	8.00	904,462	780,550
Cash & Cash Equivalents	9.00	7,637,217	10,995,116
Total Assets		10,828,501	14,529,186
FUND & LIABILITIES:			
LIABILITIES:			
Salary Payable	10	126,233	856,673
Others Payable	11	3,362	101,797
Loan From Others & Directors	12	500	24,000
Provident Fund Payable	13	871,021	871,021
Staff Gratuity Fund payable	14	1,076,713	1,076,713
FUNDS:			
General Fund	15	4,090	4,090
Grants Fund	16	6,459,762	8,841,373
Fixed Assets Fund	17	2,286,822	2,753,520
Total Liabilities & Fund		10,828,501	14,529,186

The annexed notes form an integral part of these financial statements.


FINANCE DIRECTOR
DEMOCRACYWATCH


EXECUTIVE DIRECTOR
DEMOCRACYWATCH

Subject to our separate report on even date.

Dated, Dhaka
November 28, 2021

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Md. Abu Sina FCA
Senior Partner
Enrolment No.: 619
Firm's Registration No: 11970 E.P.
DVC: 2111280619AS16046



DEMOCRACYWATCH
Consolidated Statement of Comprehensive Income
For the year from 01 July 2020 to 30 June 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
INCOME:			
Grants Received from Donor		35,480,079	38,449,252
Transfer from fixed assets fund (For Current year Dep. Expenses)		416,624	484,108
Local Donation		1,647,461	1,156,631
Event Management		-	2,500
Course Fees Income		-	24,500
Bank Interest		40,545	93,376
DW Contributions		284,025	-
Total Income		37,868,733	40,210,368
EXPENDITURE:			
Salary & Benefit	18	20,015,755	23,811,811
Honorarium	19	-	32,000
Travel & Local Conveyance	20	1,160,916	1,669,498
Program Support cost	21	2,488,495	2,925,919
Program Activity Cost	22	11,924,054	9,863,822
Miking Expense		242,004	-
Bank Charge		45,472	40,062
Overhead Costs		1,230,793	1,301,521
Audit Fees		75,000	-
Miscellaneous Expenses		-	34,223
Depreciation Expenses		416,624	484,108
Total Expenditure		37,599,113	40,162,964
Excess of Income Over Expenditure / (Excess of Expenditure over Income)		269,620	47,404
Total		37,868,733	40,210,368

The annexed notes form an integral part of these financial statements.


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DEMOCRACYWATCH


EXECUTIVE DIRECTOR
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Subject to our separate report on even date.

Dated, Dhaka
November 28, 2021

Khan Wahab Shafique Rahman
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Chartered Accountants
Signed by: Md. Abu Sina FCA
Senior Partner
Enrolment No.: 619
Firm's Registration No: 11970 E.P.
DVC: 2111280619ASL60466



DEMOCRACYWATCH
Consolidated Statement of Receipts & Payments
For the year from 01 July 2020 to 30 June 2021

Particulars	Amount in Taka	
	2020-2021	2019-2020
RECEIPTS:		
Opening Balance:	10,995,116	7,712,821
Cash in Hand	105,000	45,000
Cash at Bank	10,890,116	7,667,821
Receivables, Advances & Deposits	550,865	1,416,576
Total Opening Balance	11,545,981	9,129,397
Grants Received from Donor	38,655,477	41,377,975
Local Donation	1,647,461	1,156,631
Course Fees Income	-	27,000
Accounts Receivable realized	229,685	490,761
Loan from others	500	24,000
Bank Interest	40,545	93,376
Sub Total of Receipts	40,573,668	43,169,743
Total Receipts	52,119,648	52,299,140
PAYMENTS:		
Salary & Benefits	19,851,730	23,806,811
Consultancy Fee/ Honorarium	-	32,000
Travel & Local Conveyance	1,160,916	1,669,498
Program Support Cost	2,368,495	2,912,720
Program Activity Cost	11,924,054	9,857,027
Miking Expense	242,004	-
Overhead Cost	1,230,793	1,301,521
Audit Fee	75,000	-
Bank Charges	45,472	40,062
Grants Transfer	5,791,430	-
Fixed Assets Purchase	35,200	449,299
Loan from Others and Directors	24,000	575,000
GF Payable paid	-	75,000
Salary payable paid	730,440	-
Other payable paid	98,435	-
Miscellaneous Cost	-	34,223
Sub-total of Payments	43,577,969	40,753,161
Closing Balance:	7,637,217	10,995,115
Cash in Hand	95,000	105,000
Cash at Bank	7,542,217	10,890,115
Advance against Program Activities	831,177	477,580
Receivables, Advances & Deposits	73,285	73,285
Total Closing balance	8,541,679	11,545,980
Total Payments	52,119,648	52,299,140

The annexed notes form an integral part of these financial statements.


FINANCE DIRECTOR
DEMOCRACYWATCH




EXECUTIVE DIRECTOR
DEMOCRACYWATCH

DEMOCRACYWATCH
Notes to the Financial Statements
For the year ended 30 June 2021

1.00 BACKGROUND:

Democracywatch is a Non-government, an independent, non-profit and non-partisan organization which began its educational and cultural activities since 1995. From its inception Democracywatch works as a Trust dedicated to establish and sustain a democratic culture in Bangladesh. Establishing good governance and promoting democratic values are the two major focus of the organization. It was registered with the NGO Affairs Bureau, vide registration no.1174 dated 24.07.1997 with renewal date 29.11.2017 under the Foreign Donations (Voluntary Activities) Regulation Ordinance, 2016.

2.00 OBJECTIVES:

The objectives of the Organization are:

- i) Promote good governance and develop leadership qualities.
- ii) Increase awareness about democracy in the community.
- iii) Impart education for awareness building and leadership training.

3.00 LIST OF EXECUTIVE COMMITTEE:

Sl. No.	Name	Designation
1	Ms. Taleya Rehman	Chairperson
2	Tahrunesse Abdullah	Vice-Chairperson
3	Mr. Rathindra Kumar Chowdhury	Treasurer
4	Mr. Mirza Najmul Huda	Member
5	Dr. Nazmunnessa Mahtab	Member
6	Ms. Wahida Banu	Member
7	Mr. Sanjeeb Drong	Member

4.00 SIGNIFICANT ACCOUNTING POLICIES:

4.01 Accounting Convention:

These accounts have been maintained in accordance with international accounting standards (IASs) and these accounts have been prepared under the historical cost convention.

4.02 Basis of Accounting:

Consolidated Financial Statements are prepared on cash basis whether it was prepared on cash basis and partly accrual basis last year.

4.03 Accounting for Grant:

Financial statements have been prepared for accounting of grant in accordance with International Accounting Standard-20, (IAS-20) which recognize as income over the year to match them with related costs.

4.04 Capital Expenditure:

Fixed Assets are shown in Consolidated Statement of Financial Position at cost less accumulated depreciation. Depreciation have been charged on reducing balance method and calculated on yearly basis. Assets purchased in the accounting year have been depreciated from the date of addition.

<u>Name of Assets:</u>	<u>Rate %</u>
Furniture & Fixture	10.00
Office Equipment	15.00
Vehicle	20.00
Computer, Printer & Accessories	20.00

4.05 Preparation of Financial Statement :

The consolidated financial statements of the organization cover for the period from 01 July, 2020 to 30 June, 2021.

5.00 GENERAL :

Figures have been rounded off to the nearest Taka.



6.00 NAME OF THE PROJECT:

- i) Active Citizen Youth Leadership Training Program (ACYLTP)
- ii) Democracywatch - CORE
- iii) ELECTION
- iv) DW_DALIT
- v) APARAJITA
- vi) Supporting Local Governance and Local Economic Development (LED)
- vii) PRODIGY
- viii) SCOPE
- ix) SHARIQUE
- x) PPJ MYMENSINGH
- xi) PPJ SHERPUR

7.00 Property, Plant & Equipment:**A. Cost:**

Opening balance

Add: Addition during the year

Less: Adjustment during the year

B. Depreciation:

Opening balance

Add: Charge during the year

Less: Adjustment during the year

Written down value (A-B)**Details have been shown in "Annexure-A"****8.00 Receivable, Advances & Others:**

Advance against program activities

Receivable from Others

Loan to other project

8.01 Advance against program activities :

DW-CORE

PPJ-Mymensingh

LED

SHARIQUE -IV

APARAJITA

SCOPE

PPJ-Sherpur

8.02 Receivable from Others:

Opening Balance

Add: Addition during the year

DW-CORE

DW-DALIT

APARAJITA

Election

DW-PRODIGY

DW-SCOPE

Less: Adjustment During the Year

Closing Balance

Amount in Taka	
30.06.2021	30.06.2020

6,299,627	6,498,483
411,796	449,299
6,711,423	6,947,782
1,415,082	648,155
5,296,341	6,299,627
3,546,107	3,523,884
416,624	484,108
3,962,731	4,007,992
953,212	461,885
3,009,519	3,546,107
2,286,822	2,753,520

8.01	831,177	459,272
8.02	50,000	247,993
8.03	23,285	73,285
	904,462	780,550

50,001	78,000
133,544	95,778
-	-
-	19,499
278,005	162,893
80,901	41,740
288,726	61,362
831,177	459,272

247,993	720,446
50,000	18,308
10,000	-
-	-
30,000	18,308
-	-
-	-
10,000	-
247,993	490,761
50,000	247,993



		Amount in Taka	
		30.06.2021	30.06.2020
8.03	Loan to other project		
	Opening Balance	73,285	-
	Add: Addition during the year		73,285
	DW CORE		73,285
	Less: Adjustment During the Year	50,000	-
	Closing Balance	23,285	73,285
9.00	CASH & CASH EQUIVALENT:		
	Cash in Hand	95,000	105,000
	Cash at Bank	7,542,217	10,890,116
		7,637,217	10,995,116
9.01	Cash in Hand:		
	APARAJITA	30,000	30,000
	DW-CORE	35,000	35,000
	SHARIQUE-IV	-	10,000
	PPJ-SHERPUR	10,000	10,000
	PPJ-Mymensingh	10,000	10,000
	SCOPE	10,000	10,000
		95,000	105,000
9.02	Cash at Bank:		
	ACYLTP AB Bank, A/c No. 4009-380636-430	-	4,515
	DW-CORE AB Bank, A/c No. 4009-377449-000	618,136	281,227
	DW-CORE AB Bank, A/c No. 4009-383775-000	-	5,791,511
	DW-CORE AB Bank, A/c No. 4009-761311-430	-	177
	ELECTION AB Bank, A/c No. 4009-114550-430	-	574,695
	DW-DALIT AB Bank, A/c No. 4009-792737-000	-	-
	LED AB Bank, A/c No. 4009-792798-430	5,792,413	-
	PRODIGY AB Bank, A/c No. 4009-767661-430	-	16,473
	APARAJITA AB Bank, A/c No. 4009-796635-430	259,849	542,661
	SHARIQUE-IV AB Bank, A/c No. 4009-757164-430	-	1,151,930
	PPJ-Mymensingh AB Bank, A/c No. 4009-753544-000	315,620	893,685
	PPJ-SHERPUR AB Bank, A/c No. 4009-751616-000	428,390	1,546,238
	SCOPE AB Bank, A/c No. 4009-769201-430	127,809	87,004
		7,542,217	10,890,116
10	SALARY PAYABLE:		
	Opening Balance	856,673	926,673
	Add: Addition during the year	-	5,000
	DW-CORE		5,000
	Election	-	-
	Less: Adjustment During the Year	730,440	75,000
	DW-CORE	5,000	
	Election	725,440	75,000
	Closing Balance	126,233	856,673
11	OTHERS PAYABLES:		
	Opening Balance	101,797	81,802
	Add: Addition during the year	-	19,995
	DW-Election	-	-
	PPJ-Mymensingh	-	3,593
	PPJ-SHERPUR	-	3,202
	DW-SCOPE	-	13,200
	Less: Adjustment during the Year	98,435	-
	ELECTION	78,940	-
	SCOPE	13,200	-
	PPJ-Mymensingh	3,093	-
	PPJ-SHERPUR	3,202	-



		Amount in Taka	
		30.06.2021	30.06.2020
12	LOAN FROM OTHERS & DIRECTORS:		
	Opening Balance	24,000	575,000
	Add: Addition during the year	500	24,000
	DW-LED	500	-
	PPJ-Mymensingh	-	12,000
	PPJ-SHERPUR	-	12,000
	Less: Paid during the year	24,000	575,000
	PPJ-Mymensingh	12,000	-
	PPJ-SHERPUR	12,000	575,000
	Closing Balance	500	24,000
13	PROVIDENT FUND PAYABLE:		
	The organization has a Contributory Provident Fund. Employees and Employer both paid @ 10% of monthly basic salary of each employees. The subscription of employee deducted from salary for the year is payable to P.F. Account.		
	Opening Balance	871,021	871,021
	Add: Addition during the year from DW-CORE	-	-
		871,021	871,021
	Less: Adjustment During the Year	-	-
	Closing Balance	871,021	871,021
14	Staff Gratuity Fund Payable:		
	Opening balance	1,076,713	1,076,713
	Add: Addition during the year from DW-CORE	-	-
		1,076,713	1,076,713
	Less: Adjustment During the year	-	-
	Closing balance	1,076,713	1,076,713
15	General Fund:		
	Opening balance	4,090	4,090
	Add: Addition during the year	-	-
		4,090	4,090
	Less: Adjustment During the year	-	-
	Closing balance	4,090	4,090
16	GRANTS FUND:		
	Unutilized Grants Fund (16.01)	6,353,456	9,004,688
	Capital Fund (Equity) (16.02)	106,305	(163,315)
	Closing balance	6,459,762	8,841,373
16.01	Grants Fund (Un-Utilized) :		
	Opening balance	9,004,688	6,525,264
	Add: Grants Received during the year	33,240,643	41,377,975
	Less: Grants Fund transferred to Fixed Assets Fund	(411,796)	(449,299)
	Less: Credited to Grant income during the year	(35,480,079)	(38,449,252)
	Closing balance	6,353,456	9,004,688
16.02	Capital Fund (Equity):		
	Opening balance	(163,315)	(210,719)
	Add: Addition during the year	269,620	47,404
	Closing balance	106,305	(163,315)



		Amount in Taka	
		30.06.2021	30.06.2020
17	FIXED ASSETS FUND :		
	Cost:		
	Opening balance	6,299,627	6,498,483
	Add: Addition during the year	411,796	449,299
		6,711,423	6,947,782
	Less: Adjustment during the year	1,415,082	648,155
		<u>5,296,341</u>	<u>6,299,627</u>
	B. Depreciation:		
	Opening balance	3,546,107	3,523,884
	Add: Charge during the year	416,624	484,108
		3,962,731	4,007,992
	Less: Adjustment during the year	953,212	461,885
		<u>3,009,519</u>	<u>3,546,107</u>
	Written down value (A-B)	<u>2,286,822</u>	<u>2,753,520</u>
	(Details have been shown in "Annexure-A")		
18	SALARY & BENEFITS:		
	ACYLTP	120,000	270,000
	APARAJITA-II	9,758,525	9,247,162
	DW-CORE	1,985,449	1,393,147
	ELECTION	-	-
	DW_DALIT	252,500	-
	PRODIGY	-	73,377
	SCOPE	3,061,914	3,006,091
	SHARIQUE PH-IV	1,463,394	6,716,546
	PPJ-Mymensingh	1,705,468	1,350,049
	PPJ-SHERPUR	1,668,505	1,755,439
	Total	<u>20,015,755</u>	<u>23,811,811</u>
19	HONORARIUM:		
	DW-CORE	-	32,000
	Total	<u>-</u>	<u>32,000</u>
20	TRAVEL & LOCAL CONVEYANCE COST:		
	ACYLTP	-	4,200
	APARAJITA-II	654,833	690,099
	DW-CORE	11,760	54,452
	ELECTION	-	-
	DW_DALIT	120,000	-
	PRODIGY	-	800
	SHARIQUE PH-IV	43,793	470,129
	PPJ-Mymensingh	163,375	107,566
	PPJ-SHERPUR	129,915	176,564
	SCOPE	37,240	165,688
	Total	<u>1,160,916</u>	<u>1,669,498</u>
21	PROGRAM SUPPROT COST:		
	APARAJITA-II	1,156,122	1,098,147
	DW-CORE	364,198	695,767
	ELECTION	-	-
	DW_DALIT	17,500	-
	PRODIGY	-	-
	SHARIQUE PH-IV	105,168	448,233
	PPJ-Mymensingh	218,960	160,351
	PPJ-SHERPUR	183,816	191,438
	SCOPE	442,731	331,983
	Total	<u>2,488,495</u>	<u>2,925,919</u>



22 PROGRAM ACTIVITY COST:

ACYLTP
APARAJITA-II
DW-CORE
DW_DALIT
LED
SCOPE
PRODIGY
SHARIQUE PH-IV
PPJ-Mymensingh
PPJ-SHERPUR
Total

Amount in Taka	
30.06.2021	30.06.2020
532,000	789,476
3,547,141	3,053,752
32,367	254,430
362,245	-
-	54,647
5,486,221	1,170,846
-	-
-	3,062,729
1,075,180	777,212
888,900	700,730
11,924,054	9,863,822



DEMOCRACYWATCH
Schedule of Fixed Asset
As at 30 June, 2021

Schedule-A/1

Sl. No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as on 30.06.2021
		Balance as on 01.07.2020	Addition during the year	Adjustment during the year	Balance as on 30.06.2021		Balance as on 01.07.2020	Charged during the year	Adjustment during the year	Balance as on 30.06.2021	
DW-CORE											
1.00	Furniture & Fixture	774,134	80,496	453,284	401,346	10%	377,871	27,230	219,632	185,469	215,877
2.00	Office Equipment	306,081	68,800	112,181	262,700	15%	202,452	17,500	73,168	146,784	115,916
3.00	Vehicle	1,999,136	163,800	-	2,162,936	20%	1,714,117	43,286	-	1,757,403	405,533
4.00	Computer, Printer & Accessories	1,107,664	63,500	849,617	321,547	20%	849,209	26,872	660,412	215,669	105,878
	Sub-Total (A)	4,187,015	376,596	1,415,082	3,148,529		3,143,649	114,888	953,212	2,305,325	843,204
APARAJITA											
1.01	Furniture & Fixture	259,005	-	-	259,005	10%	33,664	22,544	-	56,208	202,797
2.01	Office Equipment	26,686	35,200	-	61,886	15%	5,134	7,190	-	12,324	49,562
3.01	Vehicle	561,092	-	-	561,092	20%	134,664	85,284	-	219,948	341,144
4.01	Computer, Printer & Accessories	342,878	-	-	342,878	20%	86,862	51,205	-	138,067	204,811
	Sub-Total (B)	1,189,661	35,200	-	1,224,861		260,324	166,223	-	426,547	798,314
SCOPE											
1.02	Furniture & Fixture	132,081	-	-	132,081	10%	16,188	11,590	-	27,778	104,303
2.02	Office Equipment	47,430	-	-	47,430	15%	6,685	6,112	-	12,797	34,633
3.02	Vehicle	339,610	-	-	339,610	20%	61,450	55,633	-	117,083	222,527
4.02	Computer, Printer & Accessories	131,800	-	-	131,800	20%	29,872	20,387	-	50,259	81,541
	Sub-Total (C)	650,921	-	-	650,921		114,195	93,722	-	207,917	443,004
PPJ-Sherpur											
1.03	Furniture & Fixture	35,190	-	-	35,190	10%	2,346	3,282	-	5,628	29,562
2.03	Office Equipment	15,810	-	-	15,810	15%	1,441	2,157	-	3,598	12,212
4.03	Computer, Printer & Accessories	90,065	-	-	90,065	20%	10,508	15,912	-	26,420	63,645
	Sub-Total (D)	141,065	-	-	141,065		14,295	21,351	-	35,646	105,419
PPJ-Mymensingh											
1.04	Furniture & Fixture	24,378	-	-	24,378	10%	1,624	2,276	-	3,900	20,478
2.04	Office Equipment	16,520	-	-	16,520	15%	1,512	2,252	-	3,764	12,756
4.04	Computer, Printer & Accessories	90,066	-	-	90,066	20%	10,508	15,912	-	26,420	63,646
	Sub-Total (E)	130,964	-	-	130,964		13,644	20,440	-	34,084	96,880
	Grand Total (A+B+C+D+E)	6,299,627	411,796	1,415,082	5,296,341		3,546,107	416,624	953,212	3,009,519	2,286,822

Organization Consolidated Fixed Assets Schedule

Sl. No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as on 30.06.2021
		Balance as on 01.07.2020	Addition during the year	Adjustment during the year	Balance as on 30.06.2021		Balance as on 01.07.2020	Charged during the year	Adjustment during the year	Balance as on 30.06.2021	
	Furniture & Fixture	1,224,788	80,496	453,284	852,000	10%	431,693	66,922	219,632	278,983	573,017
	Office Equipment	412,527	104,000	112,181	404,346	15%	217,224	35,211	73,168	179,267	225,079
	Vehicle	2,899,838	163,800	-	3,063,638	20%	1,910,231	184,203	-	2,094,434	969,204
	Computer, Printer & Accessories	1,762,473	63,500	849,617	976,356	20%	986,959	130,288	660,412	456,835	519,521
	Total	6,299,627	411,796	1,415,082	5,296,341		3,546,107	416,624	953,212	3,009,519	2,286,822

Note: We have used fixed assets software for depreciation calculation based on fixed assets item wise cost on diminishing balance method on monthly basis.



DEMOCRACYWATCH
Consolidated Statement of Financial Position
As at 30th June 2021

Annexure A/1

Particulars	ACYLTP	DW-CORE	ELECTION	DW_DALIT	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	PPJ-MYMENSINGH	PPJ-SHERPUR	Amount in Taka		
												30.06.2021	30.06.2020	
Non-Current Assets														
FIXED ASSETS	-	843,204	-	-	798,314	-	-	443,004	-	96,880	105,419	2,286,822	2,753,520	
Current Assets														
Cash & Cash Equivalent	-	653,136	-	-	289,849	5,792,413	-	137,809	-	325,620	438,390	7,637,217	10,995,116	
Receivable, Advance and Others	-	83,286	-	-	308,005	-	-	90,901	-	133,544	288,726	904,462	780,550	
Total Current Assets	-	736,422	-	-	597,854	5,792,413	-	228,710	-	459,164	727,116	8,541,679	11,775,666	
Total Assets	-	1,579,626	-	-	1,396,168	5,792,413	-	671,714	-	556,044	832,535	10,828,501	14,529,186	
Liabilities & Equity														
Current Liabilities	-	2,077,329	-	-	-	500	-	-	-	-	-	2,077,829	2,930,204	
Salary Payable	-	126,233	-	-	-	-	-	-	-	-	-	126,233	856,673	
Loan from Others	-	-	-	-	-	500	-	-	-	-	-	500	24,000	
Payable	-	871,021	-	-	-	-	-	-	-	-	-	871,021	871,021	
Payable	-	1,076,713	-	-	-	-	-	-	-	-	-	1,076,713	1,076,713	
Others Payable	-	3,362	-	-	-	-	-	-	-	-	-	3,362	101,797	
Long Term Liabilities:	-	(465,887)	-	-	1,396,168	5,791,430	-	670,180	-	419,940	832,535	8,644,367	11,762,297	
General Fund	-	4,090	-	-	-	-	-	-	-	-	-	4,090	4,090	
Grants Fund (Un-utilized)	-	(1,313,181)	-	-	597,854	5,791,430	-	227,176	-	323,059	727,116	6,353,455	9,004,688	
Fixed Assets Fund	-	843,204	-	-	798,314	-	-	443,004	-	96,880	105,419	2,286,822	2,753,519	
Capital Fund(Equity):	-	(31,316)	-	-	-	483	-	1,533	(0)	135,605	-	106,305	(163,315)	
Opening	4,515	(304,968)	-	-	-	-	-	1,533	-	135,605	-	(163,315)	(210,719)	
Add/Less: During the year	(4,515)	273,652	-	-	-	483	-	(0)	(0)	-	-	269,620	47,404	
Total Liabilities & Fund	-	1,580,127	-	-	1,396,168	5,792,413	-	671,713	(0)	555,545	832,535	10,828,501	14,529,186	



DEMOCRACY WATCH
Project wise Statement of Comprehensive Income
For the year ended June 30, 2021

Annexure A/2

Particulars	ACYLTP	DW-CORE	ELECTION	JFA-MYMENSINGH	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	PPJ-MYMENSINGH	PPJ-SHERPUR	DW_DALIT	Amount in Taka		
													2020-2021	2019-2020	
Income															
Grants Received from Donor	652,000	1,278,893	-	-	16,145,973	-	16,473	8,747,404	1,703,173	3,198,777	2,907,372	830,013	35,480,079	38,449,252	
Transfer from fixed assets fund or Current year Dep. Expenses)	-	114,888	-	-	166,223	-	-	93,722	-	20,440	21,351	-	416,624	484,108	
Local Donation	-	1,647,461	-	-	-	-	-	-	-	-	-	-	1,647,461	1,156,631	
Event Management	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500	
Course Fees Income	-	-	-	-	-	-	-	-	-	-	-	-	-	24,500	
Bank Interest	368	219	1,441	-	27,781	483	45	8,658	1,550	-	-	-	40,545	93,376	
W Contributions	-	-	-	-	-	-	-	284,025	-	-	-	-	284,025	-	
Total Income	652,368	3,041,461	1,441	-	16,339,977	483	16,518	9,133,809	1,704,723	3,219,217	2,928,723	830,013	37,868,733	40,210,368	
Expense															
Salary & Benefit	120,000	1,985,449	-	-	9,758,525	-	-	3,061,914	1,463,394	1,705,468	1,668,505	252,500	20,015,755	23,811,811	
Honorarium	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000	
Travel & Local Conveyance	-	11,760	-	-	654,833	-	-	37,240	43,793	163,375	129,915	120,000	1,160,916	1,669,498	
Program Support Cost	-	364,198	-	-	1,156,122	-	-	442,731	105,168	218,960	183,816	17,500	2,488,495	2,925,919	
Program Activity Cost	532,000	32,367	-	-	3,547,141	-	-	5,486,221	-	1,075,180	888,900	362,245	11,924,054	9,863,822	
Printing Expense	-	242,004	-	-	-	-	-	-	-	-	-	-	242,004	-	
Bank Charge	4,883	2,143	1,441	-	5,072	-	575	11,981	4,804	5,794	6,236	2,543	45,472	40,062	
Overhead Costs	-	-	-	-	1,052,061	-	15,943	-	87,564	-	-	75,225	1,230,793	1,301,521	
Audit Fees	-	15,000	-	-	-	-	-	-	-	30,000	30,000	-	75,000	-	
Miscellaneous Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	34,223	
Depreciation Expenses	-	114,888	-	-	166,223	-	-	93,722	-	20,440	21,351	-	416,624	484,108	
Total Expense	656,883	2,767,809	1,441	-	16,339,977	-	16,518	9,133,809	1,704,723	3,219,217	2,928,723	830,013	37,599,113	40,162,964	
Excess of Income Over Expenditure / Excess of Expenditure over Income)	(4,515)	273,652	-	-	0	483	-	(0)	(0)	-	-	-	269,620	47,404	
Total Income	652,368	3,041,461	1,441	-	16,339,977	483	16,518	9,133,809	1,704,723	3,219,217	2,928,723	830,013	37,868,733	40,210,368	



DEMOCRACYWATCH
Consolidated Statement of Receipts & Payments
For the Period from 01 July, 2020 to 30 June, 2021

Particulars	ACYLTP	DW-CORE	ELECTION	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	PPJ MYMENSINGH	PPJ-SHERPUR	DW_DALIT	Amount in Taka		
												2020-2021	2019-2020	
RECEIPTS:														
Opening Balance:	4,515	6,107,915	574,695	572,661	-	16,473	97,004	1,161,930	903,685	1,556,238	-	10,995,116	7,712,821	
in Hand	-	35,000	-	30,000	-	-	10,000	10,000	10,000	10,000	-	105,000	45,000	
at Bank	4,515	6,072,915	574,695	542,661	-	16,473	87,004	1,151,930	893,685	1,546,238	-	10,890,116	7,667,821	
Advance against Program Activities	-	78,000	-	181,201	-	-	41,740	19,499	95,778	61,362	-	477,580	1,416,576	
Receivables from Others	-	73,285	-	-	-	-	-	-	-	-	-	73,285	-	
Final Opening Balance	4,515	6,259,200	574,695	753,862	-	16,473	138,744	1,181,429	999,463	1,617,600	-	11,545,981	9,129,397	
Receipts Received from Donor	652,000	1,278,893	-	16,025,166	5,791,430	-	8,850,570	521,744	2,673,571	2,032,090	830,013	38,655,477	41,377,975	
Local Donation	-	1,647,461	-	-	-	-	-	-	-	-	-	1,647,461	1,156,631	
Course Fees Income	-	-	-	-	-	-	-	-	-	-	-	-	27,000	
Accounts Receivable realized	-	-	229,685	-	-	-	-	-	-	-	-	229,685	490,761	
Income from others	-	-	-	-	500	-	-	-	-	-	-	500	24,000	
Bank Interest	368	219	1,441	27,781	483	45	8,658	1,550	-	-	-	40,545	93,376	
Total Receipts	656,883	9,185,773	805,821	16,806,809	5,792,413	16,518	8,997,972	1,704,723	3,673,034	3,649,690	830,013	52,119,648	52,299,140	
PAYMENTS:														
Salary & Benefits	120,000	1,985,449	-	9,758,525	-	-	2,897,889	1,463,394	1,705,468	1,668,505	252,500	19,851,730	23,806,811	
Consultancy Fee/ Honorarium	-	-	-	-	-	-	-	-	-	-	-	-	32,000	
Level & Local Conveyance	-	11,760	-	654,833	-	-	37,240	43,793	163,375	129,915	120,000	1,160,916	1,669,498	
Program Support Cost	-	364,198	-	1,156,122	-	-	322,731	105,168	218,960	183,816	17,500	2,368,495	2,912,719	
Program Activity Cost	532,000	32,367	-	3,547,141	-	-	5,486,221	-	1,075,180	888,900	362,245	11,924,054	9,857,027	
Printing Expense	-	242,004	-	-	-	-	-	-	-	-	-	242,004	-	
Payments Transfer to Project account (DW-LED)	-	5,791,430	-	-	-	-	-	-	-	-	-	5,791,430	-	
Bank Charges	4,883	2,143	1,441	5,072	-	575	11,981	4,804	5,794	6,236	2,543	45,472	40,062	
Overhead Cost	-	-	-	1,052,061	-	15,943	-	87,564	-	-	75,225	1,230,793	1,301,521	
Gift Fee	-	15,000	-	-	-	-	-	-	30,000	30,000	-	75,000	-	
Income from Others and Directors	-	-	-	-	-	-	-	-	12,000	12,000	-	24,000	575,000	
Acquired Fixed Assets	-	-	-	35,200	-	-	-	-	-	-	-	35,200	449,299	
Accellaneous Cost	-	-	-	-	-	-	-	-	-	-	-	-	34,223	
Payable paid	-	-	-	-	-	-	-	-	-	-	-	-	-	
Salary payable paid	-	5,000	725,440	-	-	-	-	-	-	-	-	730,440	75,000	
Over Payable Paid	-	-	78,940	-	-	-	13,200	-	3,093	3,202	-	98,435	-	
Total Payments	656,883	8,449,351	805,821	16,208,954	-	16,518	8,769,262	1,704,723	3,213,870	2,922,574	830,013	43,577,969	40,753,160	
Closing Balance:	-	653,136	-	289,849	5,792,413	-	137,809	-	325,620	438,390	-	7,637,217	10,995,115	
in Hand	-	35,000	-	30,000	-	-	10,000	-	10,000	10,000	-	95,000	105,000	
at Bank	-	618,136	-	259,849	5,792,413	-	127,809	-	315,620	428,390	-	7,542,217	10,890,115	
Advance against Program Activities	-	50,001	-	278,005	-	-	80,901	-	133,544	288,726	-	831,177	477,580	
Receivables from Others	-	10,000	-	30,000	-	-	10,000	-	-	-	-	50,000	73,285	
Income to Other Project	-	23,285	-	-	-	-	-	-	-	-	-	23,285	-	
Final Closing Balance	-	736,422	-	597,854	5,792,413	-	228,710	-	459,164	727,116	-	8,541,679	11,545,980	
Total	656,883	9,185,773	805,821	16,806,808	5,792,413	16,518	8,997,972	1,704,723	3,673,034	3,649,690	830,013	52,119,648	52,299,140	

