

PRIVATE & CONFIDENTIAL

DEMOCRACYWATCH

o/e

Consolidated Audit Report and Audited Financial Statements
For the year ended 30th June, 2020

KWSR Khan
Wahab
Shafique
Rahman & Co.
CHARTERED ACCOUNTANTS
SINCE 1968

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**Independent Auditor's Report
To the Management of DEMOCRACYWATCH
Report on the Audit of the Consolidated Financial Statements**

Opinion

We have audited the consolidated financial statements of "DEMOCRACYWATCH" (the NGO) (The Projects PPJ MYMENSINGH and PPJ SHERPUR were audited and rest of the Projects DW-ACYLTP, DW-CORE, DW- ELECTION, APARAJITA, DW-LED, DW-PRODIGY, DW-SCOPE, SHARIQUE PH-IV were unaudited but we have confirmed the ledger balances of those Projects), which comprise the consolidated statement of financial position as at 30 June, 2020 and consolidated statement of comprehensive income and Consolidated statement of receipts & payments for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects of the consolidated financial position of "DEMOCRACYWATCH" as at 30 June, 2020 and of its financial performance and its receipts and payments in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the NGO's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.

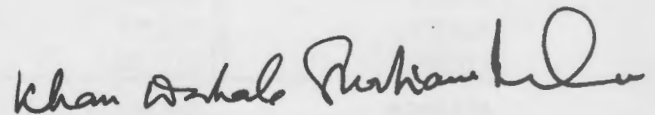
- Evaluate the overall presentation, structure and content of the NGO's consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the NGO so far as it appeared from our examination of those books;
- c) the consolidated statement of financial position and consolidated statement of comprehensive income dealt with by the report are in agreement with the books of account and returns.

Dated, Dhaka
November 17, 2020



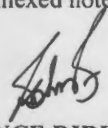
Khan Wahab Shafique Rahman & Co.
Chartered Accountants

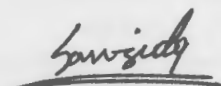


DEMOCRACYWATCH
Consolidated Statement of Financial Position
As at 30 June 2020

Particulars	Notes	Amount in Taka	
		30.06.2020	30.06.2019
ASSETS:			
NON CURRENT ASSETS:			
		2,753,520	2,974,599
Property, Plant & Equipment	7.00	2,753,520	2,974,599
CURRENT ASSETS:			
		11,775,666	9,849,843
Receivable, Advances & Others	8.00	780,550	2,137,022
Cash & Cash Equivalents	9.00	10,995,116	7,712,821
Total Assets		14,529,186	12,824,441
FUND & LIABILITIES:			
LIABILITIES:			
		2,930,204	3,531,209
Salary Payable	10.00	856,673	926,673
Others Payable	11.00	101,797	81,802
Loan From Others & Directors	12.00	24,000	575,000
Provident Fund Payable	13.00	871,021	871,021
Staff Gratuity Fund payable	14.00	1,076,713	1,076,713
FUNDS:			
		11,598,983	9,293,234
General Fund	15.00	4,090	4,090
Grants Fund	16.00	8,841,373	6,314,545
Fixed Assets Fund	17.00	2,753,520	2,974,599
Total Liabilities & Fund		14,529,186	12,824,441

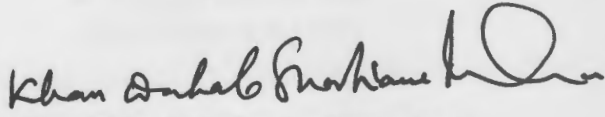
The annexed notes form an integral part of these financial statements.


FINANCE DIRECTOR
DEMOCRACYWATCH


EXECUTIVE DIRECTOR
DEMOCRACYWATCH

Subject to our separate report on even date.

Dated, Dhaka
November 17, 2020

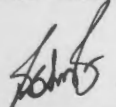

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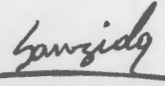


DEMOCRACYWATCH
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
INCOME:			
Grants Received from Donor		38,449,252	23,261,273
Transfer from fixed assets fund (For Current year Dep. Expenses)		484,108	300,224
Local Donation		1,156,631	1,014,334
Event Management		2,500	25,000
Course Fees Income		24,500	151,000
Bank Interest		93,376	3,861
DW Contributions		-	6,106
Total Income		40,210,368	24,761,798
EXPENDITURE:			
Salary & Benefit	18.00	23,811,811	13,993,220
Honorarium	19.00	32,000	115,500
Travel & Local Conveyance	20.00	1,669,498	1,038,341
Program Support cost	21.00	2,925,919	1,574,924
Program Activity Cost	22.00	9,863,822	6,825,340
Bank Charge		40,062	12,227
Overhead Costs		1,301,521	828,147
Audit Fees		-	25,000
Loss on Fixed assets sales		-	2,847
Miscellaneous Expenses		34,223	5,856
Depreciation Expenses		484,108	300,224
Total Expenditure		40,162,964	24,721,626
Excess of Income Over Expenditure / (Excess of Expenditure over Income)		47,404	40,172
Total		40,210,368	24,761,798

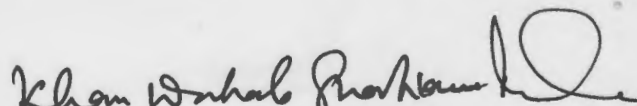
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FINANCE DIRECTOR
DEMOCRACYWATCH


EXECUTIVE DIRECTOR
DEMOCRACYWATCH

Subject to our separate report on even date.


Dated, Dhaka
November 17, 2020

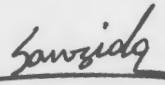

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

DEMOCRACYWATCH
Consolidated Statement of Receipts & Payments
For the year from 01 July 2019 to 30 June 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
RECEIPTS:		
Opening Balance:	7,712,821	6,715,496
Cash in Hand	45,000	39,400
Cash at Bank	7,667,821	6,676,096
Receivables, Advances & Deposits	1,416,576	1,466,574
Total Opening Balance	9,129,397	8,182,070
Grants Received from Donor	41,377,975	25,105,489
Local Donation	1,156,631	1,014,334
Event Management	-	25,000
Course Fees Income	27,000	151,000
Accounts Receivable realized	490,761	-
Loan from others	24,000	125,000
Fixed assets sales	-	10,000
Bank Interest	93,376	3,861
DW Contributions	-	6,106
Sub Total of Receipts	43,169,743	26,440,790
Total Receipts	52,299,140	34,622,860
PAYMENTS:		
Salary & Benefits	23,806,811	13,267,780
Consultancy Fee/ Honorarium	32,000	115,500
Travel & Local Conveyance	1,669,498	1,036,836
Program Support Cost	2,912,720	1,553,625
Program Activity Cost	9,857,027	6,825,340
Bank Charges	40,062	12,226
Overhead Cost	1,301,521	772,012
Audit Fee	-	25,000
Loan from Others and Directors	575,000	22,215
Fixed Assets Purchase	449,299	1,663,312
PF Payable paid	-	157,790
Salary payable paid	75,000	-
Loan paid to other project	-	35,971
Miscellaneous Cost	34,223	5,856
Advance against Program Activities	477,580	1,416,576
Receivables from Others	73,285	-
Sub-total of Payments	41,304,025	26,910,039
Closing Balance:	10,995,115	7,712,821
Cash in Hand	105,000	45,000
Cash at Bank	10,890,115	7,667,821
Total Payments	52,299,140	34,622,860

The annexed notes form an integral part of these financial statements.


FINANCE DIRECTOR
DEMOCRACYWATCH


EXECUTIVE DIRECTOR
DEMOCRACYWATCH

DEMOCRACYWATCH
Notes to the Financial Statements
For the year ended 30 June 2020

1.00 BACKGROUND:

Democracywatch is a Non-government, an independent, non-profit and non-partisan organization which began its educational and cultural activities since 1995. From its inception Democracywatch works as a Trust dedicated to establish and sustain a democratic culture in Bangladesh. Establishing good governance and promoting democratic values are the two major focus of the organization. It was registered with the NGO Affairs Bureau, vide registration no.1174 dated 24.07.1997 with renewal date 29.11.2017 under the Foreign Donations (Voluntary Activities) Regulation Ordinance, 2016.

2.00 OBJECTIVES:

The objectives of the Organization are:

- i) Promote good governance and develop leadership qualities.
- ii) Increase awareness about democracy in the community.
- iii) Impart education for awareness building and leadership training.

3.00 LIST OF EXECUTIVE COMMITTEE:

SL No.	Name	Designation
1	Ms. Taleya Rehman	Chairperson
2	Tahrunnesa Abdullah	Vice-Chairperson
3	Mr. Rathindra Kumar Chowdhury	Treasurer
4	Mr. Mirza Najmul Huda	Member
5	Dr. Nazmunnessa Mahtab	Member
6	Ms. Wahida Banu	Member
7	Mr. Sanjeeb Drong	Member

4.00 SIGNIFICANT ACCOUNTING POLICIES:

4.01 Accounting Convention:

These accounts have been maintained in accordance with international accounting standards (IASs) and these accounts have been prepared under the historical cost convention.

4.02 Basis of Accounting:

Consolidated Financial Statements are prepared on cash basis whether it was prepared on cash basis and partly accrual basis last year.

4.03 Accounting for Grant:

Financial statements have been prepared for accounting of grant in accordance with International Accounting Standard-20, (IAS-20) which recognize as income over the year to match them with related costs.

4.04 Capital Expenditure:

Fixed Assets are shown in Consolidated Statement of Financial Position at cost less accumulated depreciation. Depreciation have been charged on reducing balance method and calculated on yearly basis. Assets purchased in the accounting year have been depreciated from the date of addition.

<u>Name of Assets:</u>	<u>Rate %</u>
Furniture & Fixture	10.00
Office Equipment	15.00
Vehicle	20.00
Computer, Printer & Accessories	20.00

4.05 Preparation of Financial Statement :

The consolidated financial statements of the organization cover for the period from 01 July, 2019 to 30 June, 2020.

5.00 GENERAL :

Figures have been rounded off to the nearest Taka.



6.00 NAME OF THE PROJECT:

- i) Active Citizen Youth Leadership Training Program (ACYLTP)
- ii) Democracywatch - CORE
- iii) ELECTION
- iv) Justice for All (JFA)-Mymensingh
- v) APARAJITA
- vi) Supporting Local Governance and Local Economic Development (LED)
- vii) PRODIGY
- viii) SCOPE
- ix) SHARIQUE
- x) PPJ MYMENSINGH
- xi) PPJ SHERPUR

7.00 Property, Plant & Equipment:

A. Cost:

	Amount in Taka	
	30.06.2020	30.06.2019
Opening balance	6,498,483	5,796,530
Add: Addition during the year	449,299	1,663,312
	<u>6,947,782</u>	<u>7,459,843</u>
Less: Adjustment during the year	648,155	961,360
	<u>6,299,627</u>	<u>6,498,483</u>

B. Depreciation:

Opening balance	3,523,884	3,799,890
Add: Charge during the year	484,108	300,224
	<u>4,007,992</u>	<u>4,100,114</u>
Less: Adjustment during the year	461,885	576,230
	<u>3,546,107</u>	<u>3,523,884</u>

Written down value (A-B)

Details have been shown in "Annexure-A"

	<u>2,753,520</u>	<u>2,974,599</u>
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8.00 Receivable, Advances & Others:

Advance against program activities	8.01	459,272	1,416,576
Receivable from Others	8.02	247,993	720,446
Loan to other project	8.03	73,285	-
		<u>780,550</u>	<u>2,137,022</u>

8.01 Advance against program activities :

DW-CORE	78,000	257,420
PPJ-Mymensingh	95,778	-
LED	-	93,461
SHARIQUE -IV	19,499	385,918
APARAJITA	162,893	201,518
SCOPE	41,740	478,259
PPJ-Sherpur	61,362	-
	<u>459,272</u>	<u>1,416,576</u>

8.02 Receivable from Others:

Opening Balance	720,446	-
Add: Addition during the year	18,308	720,446
JFA-Mymensingh	-	317,290
APARAJITA	18,308	-
Election	-	229,685
DW-PRODIGY	-	173,471
Less: Adjustment During the Year	490,761	-
Closing Balance	<u>247,993</u>	<u>720,446</u>

		Amount in Taka	
		30.06.2020	30.06.2019
8.03	Loan to other project		
	Opening Balance	-	-
	Add: Addition during the year	73,285	-
	DW CORE	73,285	-
	Less: Adjustment During the Year	-	-
	Closing Balance	73,285	-
9.00	CASH & CASH EQUIVALENT:		
	Cash in Hand	9.01 105,000	45,000
	Cash at Bank	9.02 10,890,116	7,667,821
		10,995,116	7,712,821
9.01	Cash in Hand:		
	APARAJITA	30,000	-
	DW-CORE	35,000	35,000
	SHARIQUE-IV	10,000	-
	PPI-SHERPUR	10,000	-
	PPI-Mymensingh	10,000	-
	SCOPE	10,000	10,000
		105,000	45,000
9.02	Cash at Bank:		
	ACYLTP AB Bank, A/c No. 4009-380636-430	4,515	3,446
	DW-CORE AB Bank, A/c No. 4009-377449-000	281,227	250,552
	DW-CORE AB Bank, A/c No. 4009-383775-000	5,791,511	5,799,559
	DW-CORE AB Bank, A/c No. 4009-761311-430	177	90,918
	ELECTION AB Bank, A/c No. 4009-114550-430	574,695	574,695
	JFA-Mymensingh AB Bank, A/c No. 4009-792737-000	-	7,710
	LED AB Bank, A/c No. 4009-792798-430	-	1,186
	PRODIGY AB Bank, A/c No. 4009-767661-430	16,473	26,529
	APARAJITA AB Bank, A/c No. 4009-796635-430	542,661	230,339
	SHARIQUE-IV AB Bank, A/c No. 4009-757164-430	1,151,930	21,778
	PPI-Mymensingh AB Bank, A/c No. 4009-753544-000	893,685	-
	PPI-SHERPUR AB Bank, A/c No. 4009-751616-000	1,546,238	-
	SCOPE AB Bank, A/c No. 4009-769201-430	87,004	661,109
		10,890,116	7,667,821
10.00	SALARY PAYABLE:		
	Opening Balance	926,673	201,233
	Add: Addition during the year	5,000	725,440
	DW-CORE	5,000	-
	Election	-	725,440
	Less: Adjustment During the Year	75,000	-
	DW-CORE	75,000	-
	Closing Balance	856,673	926,673
11.00	OTHERS PAYABLES:		
	Opening Balance	81,802	25,077
	Add: Addition during the year	19,995	78,940
	DW-Election	-	78,940
	PPI-Mymensingh	3,593	-
	PPI-SHERPUR	3,202	-
	DW-SCOPE	13,200	-
	Less: Adjustment during the Year	-	22,215
	PRODIGY	-	22,215
	Closing Balance	101,797	81,802



		Amount in Taka	
		30.06.2020	30.06.2019
12.00	LOAN FROM OTHERS & DIRECTORS:		
	Opening Balance	575,000	485,971
	Add: Addition during the year	24,000	125,000
	JFA-Mymensingh	-	125,000
	PPJ-Mymensingh	12,000	-
	PPJ-SHERPUR	12,000	-
	Less: Paid during the year	575,000	35,971
	ACYLTP	575,000	-
	PRODIGY	-	35,971
	Closing Balance	24,000	575,000
13.00	PROVIDENT FUND PAYABLE:		
	The organization has a Contributory Provident Fund. Employees and Employer both paid @ 10% of monthly basic salary of each employees. The subscription of employee deducted from salary for the year is payable to P.F. Account.		
	Opening Balance	871,021	1,028,811
	Add: Addition during the year from DW-CORE	-	-
		871,021	1,028,811
	Less: Adjustment During the Year	-	157,790
	Closing Balance	871,021	871,021
14.00	Staff Gratuity Fund Payable:		
	Opening balance	1,076,713	1,076,713
	Add: Addition during the year from DW-CORE	-	-
		1,076,713	1,076,713
	Less: Adjustment During the year	-	-
	Closing balance	1,076,713	1,076,713
15.00	General Fund:		
	Opening balance	4,090	4,090
	Add: Addition during the year	-	-
		4,090	4,090
	Less: Adjustment During the year	-	-
	Closing balance	4,090	4,090
16.00	GRANTS FUND:		
	Unutilized Grants Fund (16.01)	9,004,688	6,525,264
	Capital Fund (Equity) (16.02)	(163,315)	(210,719)
	Closing balance	8,841,373	6,314,545
16.01	Grants Fund (Un-Utilized) :		
	Opening balance	6,525,264	5,611,066
	Add: Grants Received during the year	41,377,975	25,105,489
	Add: Fixed assets Fund transferred to Grant Fund	-	12,847
	Add: Grants Receivable from Doner	-	720,446
	Less: Grants Fund transferred to Fixed Assets Fund	(449,299)	(1,663,312)
	Less: Credited to Grant income during the year	(38,449,252)	(23,261,273)
	Closing balance	9,004,688	6,525,264
16.02	Capital Fund (Equity):		
	Opening balance	(210,719)	(250,891)
	Add: Addition during the year	47,404	40,172
	Closing balance	(163,315)	(210,719)



17.00 FIXED ASSETS FUND :

Cost:

Opening balance

Add: Addition during the year

Less: Adjustment during the year

B. Depreciation:

Opening balance

Add: Charge during the year

Less: Adjustment during the year

Written down value (A-B)

Amount in Taka	
30.06.2020	30.06.2019

6,498,483	5,796,530
449,299	1,663,312
6,947,782	7,459,843
648,155	961,360
6,299,627	6,498,483

3,523,884	3,799,890
484,108	300,224
4,007,992	4,100,114
461,885	576,230
3,546,107	3,523,884

2,753,520	2,974,599
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Amount in Taka	
2019-2020	2018-2019

18.00 SALARY & BENEFITS:

ACYLTP

APARAJITA-II

DW-CORE

ELECTION

JFA-Mymensingh

PRODIGY

SCOPE

SHARIQUE PH-IV

PPJ-Mymensingh

PPJ-SHERPUR

Total

19.00 HONORARIUM:

DW-CORE

Total

20.00 TRAVEL & LOCAL CONVEYANCE COST:

ACYLTP

APARAJITA-II

DW-CORE

ELECTION

JFA-Mymensingh

PRODIGY

SHARIQUE PH-IV

PPJ-Mymensingh

PPJ-SHERPUR

SCOPE

Total

21.00 PROGRAM SUPPOT COST:

APARAJITA-II

DW-CORE

ELECTION

JFA-Mymensingh

PRODIGY

SHARIQUE PH-IV

PPJ-Mymensingh

PPJ-SHERPUR

SCOPE

Total

270,000	-
9,247,162	4,294,070
1,393,147	912,117
-	813,440
-	122,135
73,377	793,654
3,006,091	1,159,654
6,716,546	5,898,150
1,350,049	
1,755,439	
23,811,811	13,993,220

32,000	115,500
32,000	115,500

4,200	-
690,099	290,656
54,452	183,450
-	1,505
-	12,425
800	-
470,129	500,930
107,566	
176,564	
165,688	49,375
1,669,498	1,038,341

1,098,147	472,704
695,767	564,803
-	21,300
-	19,420
-	17,760
448,233	350,062
160,351	
191,438	
331,983	128,875
2,925,919	1,574,924

22.00 PROGRAM ACTIVITY COST:

	Amount in Taka	
	2019-2020	2018-2019
ACYLTP	789,476	1,576,948
APARAJITA-II	3,053,752	1,252,516
DW-CORE	254,430	50,915
JFA-Mymensingh	-	59,000
LED	54,647	-
SCOPE	1,170,846	311,584
PRODIGY	-	475,242
SHARIQUE PH-IV	3,062,729	3,099,135
PPJ-Mymensingh	777,212	-
PPJ-SHERPUR	700,730	-
Total	9,863,822	6,825,340



DEMOCRACYWATCH
Schedule of Fixed Asset
As at 30 June, 2020

Schedule-A/1

Sl. No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as on 30.06.2020
		Balance as on 01.07.2019	Addition during the year	Adjustment during the year	Balance as on 30.06.2020		Balance as on 01.07.2019	Charged during the year	Adjustment during the year	Balance as on 30.06.2020	
DW-CORE											
1.00	Furniture & Fixture	774,134	-	-	774,134	10%	329,015	39,764	-	368,779	405,355
2.00	Office Equipment	329,481	-	23,400	306,081	15%	195,730	16,808	13,302	199,236	106,845
3.00	Vehicle	1,999,136	-	-	1,999,136	20%	1,666,969	10,540	-	1,677,509	321,627
4.00	Computer, Printer & Accessories	1,732,419	-	624,755	1,107,664	20%	1,222,991	56,467	448,583	830,875	276,789
Sub-Total (A)		4,835,170	-	648,155	4,187,015		3,414,705	123,579	461,885	3,076,399	1,110,616
APARAJITA											
1.01	Furniture & Fixture	259,005	-	-	259,005	10%	8,630	25,034	-	33,664	225,341
2.01	Office Equipment	26,686	-	-	26,686	15%	1,326	3,808	-	5,134	21,552
3.01	Vehicle	561,092	-	-	561,092	20%	28,056	106,608	-	134,664	426,428
4.01	Computer, Printer & Accessories	342,878	-	-	342,878	20%	22,861	64,001	-	86,862	256,016
Sub-Total (B)		1,189,661	-	-	1,189,661		60,873	199,451	-	260,324	929,337
SCOPE											
1.02	Furniture & Fixture	132,081	-	-	132,081	10%	8,094	17,189	-	25,283	106,798
2.02	Office Equipment	7,650	39,780	-	47,430	15%	1,930	7,970	-	9,900	37,530
3.02	Vehicle	202,120	137,490	-	339,610	20%	23,706	74,352	-	98,058	241,552
4.02	Computer, Printer & Accessories	131,800	-	-	131,800	20%	14,576	33,628	-	48,204	83,596
Sub-Total (C)		473,651	177,270	-	650,921		48,306	133,139	-	181,445	469,476
PPI-Sherour											
1.03	Furniture & Fixture	-	35,190	-	35,190	10%	-	2,346	-	2,346	32,844
2.03	Office Equipment	-	15,810	-	15,810	15%	-	1,441	-	1,441	14,369
4.03	Computer, Printer & Accessories	-	90,065	-	90,065	20%	-	10,508	-	10,508	79,557
Sub-Total (D)		-	141,065	-	141,065		-	14,295	-	14,295	126,770
PPI-Mvmenishah											
1.04	Furniture & Fixture	-	24,378	-	24,378	10%	-	1,624	-	1,624	22,754
2.04	Office Equipment	-	16,520	-	16,520	15%	-	1,512	-	1,512	15,008
4.04	Computer, Printer & Accessories	-	90,066	-	90,066	20%	-	10,508	-	10,508	79,558
Sub-Total (E)		-	130,964	-	130,964		-	13,644	-	13,644	117,320
Grand Total (A+B+C+D+E)		6,498,482	449,299	648,155	6,299,626	-	3,523,884	484,108	461,885	3,546,107	2,753,519

Organization Consolidated Fixed Assets Schedule

Sl No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written down value as on 30.06.2020
		Balance as on 01.07.2019	Addition during the year	Adjustment during the year	Balance as on 30.06.2020		Balance as on 01.07.2019	Charged during the year	Adjustment during the year	Balance as on 30.06.2020	
	Furniture & Fixture	1,165,220	59,568	-	1,224,788	10%	345,739	85,957	-	431,696	793,092
	Office Equipment	363,817	72,110	23,400	412,527	15%	198,986	31,539	13,302	217,223	195,304
	Vehicle	2,762,348	137,490	-	2,899,838	20%	1,718,731	191,500	-	1,910,231	989,608
	Computer, Printer & Accessories	2,207,097	180,131	624,755	1,762,473	20%	1,260,428	175,112	448,583	986,957	775,516
	Total	6,498,482	449,299	648,155	6,299,627		3,523,884	484,108	461,885	3,546,107	2,753,520

Note: We have used fixed assets software for depreciation calculation based on fixed assets item wise cost on diminishing balance method on monthly basis.



DEMOCRACYWATCH
Consolidated Statement of Financial Position
As at 30th June 2020

Annexure A/1

Particulars	ACYLTP	DW-CORE	ELECTION	JFA- Mymensingh	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	PPJ- MYMENSINGH	PPJ-SHERPUR	Amount in Taka		
												30.06.2020	30.06.2019	
Non-Current Assets														
FIXED ASSETS	-	1,110,616	-	-	929,337	-	-	469,476	-	117,320	126,770	2,753,519	2,974,598	
Current Assets														
Cash & Cash Equivalent	4,515	6,107,915	574,695	-	572,661	-	16,473	97,004	1,161,930	903,685	1,556,238	10,995,116	7,712,822	
Receivable, Advance and Others	-	151,285	229,685	-	181,201	-	-	41,740	19,499	95,778	61,362	780,550	2,137,022	
Total Current Assets	4,515	6,259,200	804,380	-	753,862	-	16,473	138,744	1,181,429	999,463	1,617,600	11,775,666	9,849,843	
Total Assets	4,515	7,369,816	804,380	-	1,683,199	-	16,473	608,220	1,181,429	1,116,783	1,744,370	14,529,185	12,824,441	
Liabilities & Equity														
Current Liabilities	-	2,081,829	804,380	-	-	-	-	13,200	-	15,593	15,202	2,930,204	3,531,209	
Tax Payables	-	5,000	-	-	-	-	-	-	-	3,593	3,202	11,795	-	
VAT Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Salary Payable	-	126,233	725,440	-	-	-	-	-	-	-	-	851,673	926,673	
Loan from Others	-	-	-	-	-	-	-	-	-	12,000	12,000	24,000	575,000	
PF Payable	-	871,021	-	-	-	-	-	-	-	-	-	871,021	871,021	
GF Payable	-	1,076,713	-	-	-	-	-	-	-	-	-	1,076,713	1,076,713	
Others Payable	-	2,862	78,940	-	-	-	-	13,200	-	-	-	95,002	81,802	
Long Term Liabilities:	-	5,592,954	-	-	1,683,199	-	16,473	593,487	1,181,430	965,585	1,729,168	11,762,297	9,293,232	
General Fund	-	4,090	-	-	-	-	-	-	-	-	-	4,090	4,090	
Grants Fund (Un-utilized)	-	4,478,248	-	-	753,862	-	16,473	124,011	1,181,430	848,265	1,602,398	9,004,688	6,525,263	
Fixed Assets Fund	-	1,110,616	-	-	929,337	-	-	469,476	-	117,320	126,770	2,753,519	2,974,598	
Capital Fund(Equity):	4,515	(304,968)	-	-	-	-	-	1,533	(0)	135,605	-	(163,315)	(210,719)	
Opening	-	(210,719)	-	-	-	-	-	-	-	-	-	(210,719)	(250,891)	
Add/Less: During the year	4,515	(94,249)	-	-	-	-	-	1,533	(0)	135,605	-	47,404	40,172	
Total Liabilities & Fund	4,515	7,369,816	804,380	-	1,683,199	-	16,473	608,220	1,181,429	1,116,783	1,744,370	14,529,186	12,824,441	



DEMOCRACYWATCH
Project wise Statement of Comprehensive Income
For the year ended June 30, 2020

Annexure A/2

Particulars	ACYLTP	DW-CORE	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	PPJ-MYMENSINGH	PPJ-SHERPUR	Amount in Taka	
										2019-2020	2018-2019
Income											
Grants Received from Donor	1,064,200	1,226,777	15,027,835	54,647	74,177	4,653,071	10,982,787	2,536,222	2,829,536	38,449,252	23,261,273
Transfer from fixed assets fund (For Current year Dep. Expenses)	-	123,579	199,451	-	-	133,139	-	13,644	14,295	484,108	300,224
Local Donation	-	1,156,631	-	-	-	-	-	-	-	1,156,631	1,014,334
Event Management	-	2,500	-	-	-	-	-	-	-	2,500	25,000
Rental Equipment	-	-	-	-	-	-	-	-	-	-	-
Sales of Materials & Publication	-	-	-	-	-	-	-	-	-	-	-
Course Fees Income	-	24,500	-	-	-	-	-	-	-	24,500	151,000
Bank Interest	4,566	9	51,841	-	-	30,518	6,443	-	-	93,376	3,861
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-
DW Contributions	-	-	-	-	-	-	-	-	-	-	6,106
Total Income	1,068,766	2,533,996	15,279,127	54,647	74,177	4,816,728	10,989,230	2,549,866	2,843,831	40,210,368	24,761,798
Expense											
Salary & Benefit	270,000	1,393,147	9,247,162	-	73,377	3,006,091	6,716,546	1,350,049	1,755,439	23,811,811	13,993,220
Honorarium	-	32,000	-	-	-	-	-	-	-	32,000	115,500
Travel & Local Conveyance	4,200	54,452	690,099	-	800	165,688	470,129	107,566	176,564	1,669,498	1,038,341
Program Support Cost	-	695,767	1,098,147	-	-	331,983	448,233	160,351	191,438	2,925,919	1,574,924
Program Activity Cost	789,476	254,430	3,053,752	54,647	-	1,170,846	3,062,729	777,212	700,730	9,863,822	6,825,340
Bank Charge	575	10,647	3,995	-	-	7,448	6,593	5,439	5,365	40,062	12,227
Overhead Costs	-	30,000	986,521	-	-	-	285,000	-	-	1,301,521 ^p	828,147
Audit Fees	-	-	-	-	-	-	-	-	-	-	25,000
Loss on fixed assets sale	-	-	-	-	-	-	-	-	-	-	2,847
Miscellaneous Expenses	-	34,223	-	-	-	-	-	-	-	34,223	5,856
Depreciation Expenses	-	123,579	199,451	-	-	133,139	-	13,644	14,295	484,108	300,224
Total Expense	1,064,251	2,628,245	15,279,127	54,647	74,177	4,815,195	10,989,230	2,414,261	2,843,831	40,162,964	24,721,626
Excess of Income Over Expenditure / (Excess of Expenditure over Income)	4,515	(94,249)	-	-	-	1,533	(0)	135,605	-	47,404	40,172
Total Income	1,068,766	2,533,996	15,279,127	54,647	74,177	4,816,728	10,989,230	2,549,866	2,843,831	40,210,368	24,761,798

DEMOCRACYWATCH
Consolidated Statement of Receipts & Payments
For the Period from 01 July, 2019 to 30 June, 2020

Annexed A/3

Particulars	ACYLTP	DW-CORE	ELECTION	JFA- Mymensingh	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	PPJ MYMENSIGH	PPJ-SHERPUR	Amount in Taka		
												2019-2020	2018-2019	
RECEIPTS:														
Opening Balance:	3,446	6,176,029	574,695	7,710	230,339	1,186	26,529	671,109	21,778				7,712,821	6,715,496
Cash in Hand	-	35,000	-	-	-	-	-	10,000	-	-	-	-	45,000	39,400
Cash at Bank	3,446	6,141,029	574,695	7,710	230,339	1,186	26,529	661,109	21,778	-	-	-	7,667,821	6,676,096
Advance against Program	-	257,420	-	-	201,518	93,461	-	478,259	385,918	-	-	-	1,416,576	1,466,574
Total Opening Balance	3,446	6,433,449	574,695	7,710	431,857	94,647	26,529	1,149,368	407,696				9,129,397	8,182,070
Grants Received from Donor	1,060,754	1,226,777	-	-	15,349,840	-	90,650	3,804,984	11,756,520	3,515,451	4,572,999	-	41,377,975	25,105,489
Local Donation	-	1,156,631	-	-	-	-	-	-	-	-	-	-	1,156,631	1,014,334
Event Management	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000
Rental Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales of Materials & Publication	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Course Fees Income	-	27,000	-	-	-	-	-	-	-	-	-	-	27,000	151,000
Accounts Receivable realized	-	-	-	317,290	-	-	173,471	-	-	-	-	-	490,761	-
Fixed assets sales	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Loan from others	-	-	-	-	-	-	-	-	-	12,000	12,000	-	24,000	125,000
Fixed assets sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Interest	4,566	9	-	-	51,840	-	-	30,518	6,443	-	-	-	93,376	3,861
DW Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	6,106
Total Receipts	1,068,766	8,843,866	574,695	325,000	15,833,537	94,647	290,650	4,984,870	12,170,659	3,527,451	4,584,999		52,299,140	34,622,860
PAYMENTS:														
Salary & Benefits	270,000	1,388,147	-	-	9,247,162	-	73,377	3,006,091	6,716,546	1,350,049	1,755,439	-	23,806,811	13,267,780
Consultancy Fee/ Honorarium	-	32,000	-	-	-	-	-	-	-	-	-	-	32,000	115,500
Travel & Local Conveyance	4,200	54,452	-	-	690,099	-	800	165,688	470,129	107,566	176,564	-	1,669,498	1,036,836
Program Support Cost	-	695,767	-	-	1,098,147	-	-	318,783	448,233	160,351	191,438	-	2,912,719	1,553,624
Program Activity Cost	789,476	254,430	-	-	3,053,752	54,647	-	1,170,846	3,062,729	773,619	697,528	-	9,857,027	6,825,340
Bank Charges	575	10,647	-	-	3,995	-	-	7,448	6,593	5,439	5,365	-	40,062	12,227
Overhead Cost	-	30,000	-	-	986,521	-	-	-	285,000	-	-	-	1,301,521	772,012
Audit Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000
Miscellaneous Cost	-	34,223	-	-	-	-	-	-	-	-	-	-	34,223	5,856
Purchased Fixed Assets	-	-	-	-	-	-	-	177,270	-	130,964	141,065	-	449,299	1,663,312
Tax & VAT Payable paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Exp. Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Others and Directors	-	10,000	-	325,000	-	40,000	200,000	-	-	-	-	-	575,000	22,215
PF Payable paid	-	-	-	-	-	-	-	-	-	-	-	-	-	157,790
GF Payable paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary payable paid	-	75,000	-	-	-	-	-	-	-	-	-	-	75,000	-
Fund refund to Donor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan paid to other project	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Payments	1,064,251	2,584,666	-	325,000	15,079,676	94,647	274,177	4,846,126	10,989,230	2,527,988	2,967,399		40,753,160	25,493,463



Particulars	ACYLTP	DW-CORE	ELECTION	JFA- Mymensingh	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	PPJ MYMENSIGH	PPJ-SHERPUR	Amount in Taka	
												2019-2020	2018-2019
Closing Balance:	4,515	6,107,915	574,695	-	572,660	-	16,473	97,004	1,161,930			10,995,115	7,712,821
Cash in Hand	-	35,000	-	-	30,000	-	-	10,000	10,000	10,000	10,000	105,000	45,000
Cash at Bank	4,515	6,072,915	574,695	-	542,660	-	16,473	87,004	1,151,930	893,685	1,546,238	10,890,115	7,667,821
Advance against Program	-	78,000	-	-	181,201	-	-	41,740	19,499	61,362	95,778	477,580	1,416,576
Receivables from Others	-	73,285	-	-	-	-	-	-	-	-	-	73,285	-
Total Closing Balance	4,515	6,259,200	574,695	-	753,861	-	16,473	138,744	1,181,429	61,362	95,778	11,545,980	9,129,397
Total	1,068,766	8,843,866	574,695	325,000	15,833,537	94,647	290,650	4,984,870	12,170,659	2,589,350	3,063,177	52,299,140	34,622,860

