

PRIVATE & CONFIDENTIAL

DEMOCRACYWATCH

**Consolidated Audit Report and Financial Statements
for the year ended 30th June 2019.**

A member of

mgiworldwide



KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS

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In Practice since 1968

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Independent Auditor's Report
To the Management of DEMOCRACYWATCH
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of “**DEMOCRACYWATCH**” (the NGO) (SHARIQUE and DW-JFA Mymensingh were audited and rest of the project DW-ACYLTP, DW-CORE, DW- ELECTION, APARAJITA, DW-LED, DW-PRODIGY and DW-SCOPE were un audited), which comprise the consolidated statement of financial position as at 30 June, 2019 and Consolidated statement of comprehensive income and Consolidated statement of receipts & payments for the year ended and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects of the consolidated financial position of “**DEMOCRACYWATCH**” “as at 30 June, 2019 and of its financial performance and its receipts and payments in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the consolidated financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the NGO's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the NGO's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NGO to cease to continue as a going concern.

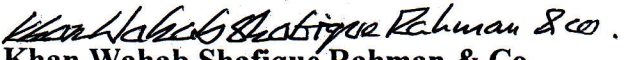
- Evaluate the overall presentation, structure and content of the NGO's consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the NGO so far as it appeared from our examination of these books;
- c) the consolidated statement of financial position and consolidated statement of comprehensive income dealt with by the report are in agreement with the books of account and returns.

**Dated, Dhaka
November 24, 2019**


Khan Wahab Shafique Rahman & Co.
Chartered Accountants

DEMOCRACYWATCH
Consolidated Statement of Financial Position
As at 30 June 2019

AS at 30 June 2019

Particulars	Notes	Amount (In Taka)	Amount (In Taka)
		30.06.2019	30.06.2018
PROPERTY, PLANT & EQUIPMENT:			
Non Current Assets:		2,974,599	1,996,640
Fixed Asset at Cost	7.00	2,974,599	1,996,640
CURRENT ASSETS:		9,849,843	8,182,070
Receivable, Advances & Others	8.00	2,137,022	1,466,574
Cash & Cash Equivalents	9.00	7,712,821	6,715,496
Total Assets		12,824,441	10,178,710
FUND & LIABILITIES:			
LIABILITIES:		3,531,209	2,817,805
Tax deducted at Source-Payable	10.00	-	-
VAT Payable	11.00	-	-
Salary Payable	12.00	926,673	201,233
Others Payable	13.00	81,802	25,077
Loan From Others & Directors	14.00	575,000	485,971
Provident Fund Payable	15.00	871,021	1,028,811
Staff Gratuity Fund payable	16.00	1,076,713	1,076,713
FUNDS:		9,293,234	7,360,905
General Fund	17.00	4,090	4,090
Grants Fund	19.00	6,314,545	5,360,175
Fixed Asset Fund	18.00	2,974,599	1,996,640
Total Liabilities & Fund		12,824,441	10,178,710

The annexed notes form an integral part of these financial statements.

FINANCE DIRECTOR
DEMOCRACYWATCH

EXECUTIVE DIRECTOR
DEMOCRACYWATCH

Subject to our separate report on even date.

Dated, Dhaka
24 November, 2019

Khan Wahab Shafique Rahman & Co
Khan Wahab Shafique Rahman & CO.
Chartered Accountants

DEMOCRACYWATCH
Consolidated Statement of Comprehensive Income
For the year ended 30 June 2019

Particulars	Notes	Amount (In Taka)	Amount (In Taka)
		2018-2019	2017-208
INCOME:			
Grants Received from Donor		23,261,273	15,283,818
Transfer from fixed assets fund (For Current year Dep. Expenses)		300,224	345,375
Local Donation		1,014,334	1,366,348
Event Management		25,000	195,993
Rental Equipment		-	7,000
Sales of Materials & Publication		-	20,000
Course Fees Income		151,000	265,600
Bank Interest		3,861	25,907
Miscellaneous Income		-	7,432
Membership Fees			-
DW Contributions		6,106	530,250
Total Income		24,761,798	18,047,723
EXPENDITURE:			
Salary & Benefit	20.00	13,993,220	9,870,685
Honorarium	21.00	115,500	30,000
Travel & Local Conveyance	22.00	1,038,341	758,039
Program Support cost	23.00	1,574,924	1,610,113
Program Activity Cost	24.00	6,825,340	4,545,650
Bank Charge		12,227	16,215
Overhead Costs		828,147	240,000
Audit Fees		25,000	30,000
Loss on Fixed assets sales		2,847	-
Miscellaneous Expenses		5,856	3,100
Depreciation Expenses		300,224	345,375
Total Expenditure		24,721,626	17,449,177
Excess of Income over Expenditure / (Excess of Expenditure over Income)		40,172	598,546
Total		24,761,798	18,047,723


The annexed notes form an integral part of these financial statements.


FINANCE DIRECTOR
DEMOCRACYWATCH


EXECUTIVE DIRECTOR
DEMOCRACYWATCH

Subject to our separate report on even date.

Dated, Dhaka
24 November, 2019


Khan Wahab Shafique Rahman & CO.
Chartered Accountants

DEMOCRACYWATCH
Consolidated Statement of Receipts & Payments
For the period from 01 July 2018 to 30 June 2019

Particulars	Notes	Amount (In Taka)	Amount (In Taka)
		2018-2019	2017-2018
Opening Balance:		6,715,496	6,684,899
Cash in Hand		39,400	25,000
Cash at Bank		6,676,096	6,659,899
Receivables, Advances & Deposits		1,466,574	556,381
Total Opening Balance		8,182,070	7,241,280
RECEIPTS:			
Grants Received from Donor		25,105,489	15,780,894
Local Donation		1,014,334	1,366,348
Event Management		25,000	195,993
Rental Equipment		-	7,000
Sales of Materials & Publication		-	20,000
Course Fee Income		151,000	265,600
Loan from others		125,000	445,971
Fixed assets sales		10,000	-
Membership Fee		-	-
Miscellaneous Income		-	7,432
Bank Interest		3,861	25,906
DW Contributions		6,106	530,250
Receipts during the year		26,440,790	18,645,394
Total		34,622,860	25,886,674
PAYMENTS:			
Salary & Benefits		13,267,780	9,845,122
Consultancy Fee/ Honorarium		115,500	30,000
Travel & Local Conveyance		1,036,836	758,039
Program Support Cost		1,553,625	1,607,251
Program Activity Cost		6,825,340	4,545,872
Bank Charges		12,226	16,214
Overhead Cost		772,012	240,000
Audit Fee		25,000	30,000
Tax & VAT Payable paid		-	30,148
Provision for Exp. Paid		-	8,707
Others payable paid		22,215	-
Fixed Assets Purchase		1,663,312	-
PF Payable paid		157,790	590,000
Loan paid to other project		35,971	-
Miscellaneous Cost		5,856	3,100
Advance against Program Activities		1,416,576	1,466,724
Total Payment		26,910,039	19,171,178
Closing Balance:		7,712,821	6,715,496
Cash in Hand		45,000	39,400
Cash at Bank		7,667,821	6,676,096
Total Payments		34,622,860	25,886,674


FINANCE DIRECTOR
DEMOCRACYWATCH


EXECUTIVE DIRECTOR
DEMOCRACYWATCH

DEMOCRACYWATCH
Notes to the Consolidated Financial Statements
For the year ended 30 June 2019

1.00 BACKGROUND:

Democracywatch is a Non-government, an independent, non-profit and non-partisan organization which began its educational and cultural activities since 1995. From its inception Democracywatch works as a Trust dedicated to establish and sustain a democratic culture in Bangladesh. Establishing good governance and promoting democratic values are the two major focus of the organization. It was registered with the NGO Affairs Bureau, vide registration no.1174 dated 24.07.1997 with renewal date 29.11.2017 under the Foreign Donations (Voluntary Activities) Regulation Ordinance, 2016.

2.00 OBJECTIVES:

The objectives of the Organization are:

- i) Promote good governance and develop leadership qualities.
- ii) Increase awareness about democracy in the community.
- iii) Impart education for awareness building and leadership training.

3.00 LIST OF EXECUTIVE COMMITTEE:

Sl. No.	Name	Designation
1	Ms. Taleya Rehman	Chairperson
2	Tahrunnesa Abdullah	Vice-Chairperson
3	Mr. Rathindra Kumar Chowdhury	Treasurer
4	Mr. Mirza Najmul Huda	Member
5	Dr. Nazmunnessa Mahtab	Member
6	Ms. Wahida Banu	Member
7	Mr. Sanjeeb Drong	Member

4.00 SIGNIFICANT ACCOUNTING POLICIES:

4.01 Accounting Convention:

These accounts have been maintained the IFRS and these accounts have been prepared under the historical cost convention.

4.02 Basis of Accounting:

Consolidated Financial Statements are prepared on cash basis whether it was prepared on cash basis and partly accrual basis last year.

4.03 Accounting for Grant:

Financial statements have been prepared for accounting of grant in accordance with International Accounting Standard-20, (IAS-20) which recognize as income over the year to match them with related costs.

4.04 Capital Expenditure:

Fixed Assets have been shown in consolidated Statement of Financial Position at cost less accumulated depreciation. Depreciation have been charged on reducing balance method and calculated on yearly basis. Assets purchased in the accounting year have been depreciated from the date of addition.

Name of Assets:

	<u>Rate %</u>
Furniture & Fixture	10.00
Office Equipment	15.00
Vehicle	20.00
Computer, Printer & Accessories	20.00
Library Books	10.00

4.05 Preparation of Financial Statement :

The financial statements of the organization cover for the period from 01 July, 2018 to 30 June, 2019.

5.00 GENERAL :

Figures have been rounded off to the nearest Taka.

6.00 NAME OF THE PROJECT:

- i) Active Citizen Youth Leadership Training Program (ACYLTP)
- ii) Democracywatch - CORE
- iii) ELECTION
- iv) Justice for All (JFA)-Mymensingh
- v) APARAJITA
- vi) Supporting Local Governance and Local Economic Development (LED)
- vii) PRODIGY
- viii) SCOPE
- ix) SHARIQUE

		Amount in Taka	Amount in Taka
		30-Jun-19	30-Jun-18
7.00 FIXED ASSET:			
A. Cost:			
Opening balance		5,796,530	5,893,030
Addition during the year		1,663,312	-
		7,459,843	5,893,030
Less: Adjustment during the year (Sale)		961,360	96,500
		6,498,483	5,796,530
B. Depreciation:			
Opening balance		3,799,890	3,494,499
Add: Charge during the year		300,224	345,375
		4,100,114	3,839,874
Less: Adjustment during the year		576,230	39,984
		3,523,884	3,799,890
Written down value (A-B)		2,974,599	1,996,640
8.00 Receivable, Advances & Others:			
Advance against program activities	(Note 8.01)	1,416,576	1,466,574
Receivable from Others	(Note 8.02)	720,446	-
		2,137,022	1,466,574
8.01 Advance against program activities :			
ACYLTP		-	774,600
DW-CORE		257,420	404,591
JFA-Mymensingh			(150)
LED		93,461	93,491
SHARIQUE -IV		385,918	194,072
Aparajita		201,518	
SCOPE		478,259	
		1,416,576	1,466,604
8.02 Receivable from Others:			
Opening Balance		-	-
Add: Addition during the year		720,446	-
JFA-Mymensingh		317,290	-
Election		229,685	-
DW-PRODIGY		173,471	-
Less: Adjustment During the Year		-	-
Closing Balance		720,446	-
9.00 CASH & CASH EQUIVALENTS:			
Cash in Hand	(Note 9.01)	45,000	39,400
Cash at Bank	(Note 9.02)	7,667,821	6,676,096
		7,712,821	6,715,496
9.01 Cash in Hand:			
DW-CORE		35,000	39,400
SCOPE		10,000	-
		45,000	39,400
9.02 Cash at Bank:			
ACYLTP	AB Bank, A/c No. 4009-380636-430	3,446	55,794
DW-CORE	AB Bank, A/c No. 4009-377449-000	250,552	110,218
DW-CORE	AB Bank, A/c No. 4009-383775-000	5,799,559	5,799,559
DW-CORE	AB Bank, A/c No. 4009-761311-430	90,918	184,452
ELECTION	AB Bank, A/c No. 4009-114550-430	574,695	-
JFA-Mymensingh	AB Bank, A/c No. 4009-792737-000	7,710	114,792
LED	AB Bank, A/c No. 4009-792798-430	1,186	1,186
PRODIGY	AB Bank, A/c No. 4009-767661-430	26,529	15,240
APArajita	AB Bank, A/c No. 4009-377449-430	230,339	
SHARIQUE-IV	AB Bank, A/c No. 4009-757164-430	21,778	394,856
SCOPE	AB Bank, A/c No. 4009-769201-430	661,109	-
		7,667,821	6,676,096

10.00 TAX DEDUCTION AT SOURCE PAYABLE:

Opening Balance
Addition during the year
DW-CORE
APARAJITA-II
Less: Adjustment during the Year
APARAJITA
CORE
ACYLTP
Election
YASC
Closing Balance

Amount in Taka 30-Jun-19	Amount in Taka 30-Jun-18
-	28,798
-	-
-	-
-	28,798
-	-
-	28,798
-	-
-	-
-	-
-	-
-	-
-	-

11.00 VAT PAYABLE:

Opening Balance
Addition during the year
DW-CORE
APARAJITA-II
Less: Adjustment During the Year
DW-CORE
ACYLTP
APARAJITA
YASC
Closing Balance

-	1,722
-	-
-	-
-	1,722
-	1,350
-	372
-	-
-	-
-	-
-	-

12.00 SALARY PAYABLE:

Opening Balance
Addition during the year
DW-CORE
Election
Less: Adjustment During the Year
DW-CORE
JFA-Mymensingh
DW-PRODIP
LDP
Closing Balance

201,233	197,885
725,440	3,348
-	3,348
725,440	-
-	-
-	-
-	-
-	-
-	-
926,673	201,233

13.00 OTHERS PAYABLES:

Opening Balance
Addition during the year
DW-Election
PRODIGY
Less: Adjustment During the Year
PRODIGY
DW-Election
Closing Balance

25,077	-
78,940	25,077
78,940	2,862
-	22,215
22,215	-
22,215	-
-	-
81,802	25,077

14.00 LOAN FROM OTHERS & DIRECTORS:

Opening Balance
Addition during the year
LED
JFA-Mymensingh
DW-CORE
PRODIGY
Less: Paid during the year
ACYLTP
DW-CORE
DW-ELECTION
PRODIGY
Closing Balance

485,971	40,000
125,000	445,971
-	-
125,000	200,000
-	10,000
-	235,971
35,971	-
-	-
-	-
-	-
35,971	-
575,000	485,971

	Amount in Taka 30-Jun-19	Amount in Taka 30-Jun-18
15.00 PROVIDENT FUND PAYABLE:		
The organization has a Contributory Provident Fund. Employees and Employer both paid @ 10% of monthly basic salary of each employees. The subscription of employee deducted from salary for the year is payable to P.F. Account.		
Opening Balance	1,028,811	1,618,811
Addition during the year from DW-CORE	-	-
	1,028,811	1,618,811
Less: Adjustment during the Year	157,790	590,000
Closing Balance	871,021	1,028,811
16.00 Staff Gratuity Fund Payable:		
Opening balance	1,076,713	1,076,713
Addition during the year from DW-CORE	-	-
	1,076,713	1,076,713
Less: Adjustment during the year	-	-
Closing balance	1,076,713	1,076,713
17.00 General Fund:		
Opening balance	4,090	4,090
Addition during the year	-	-
	4,090	4,090
Less: Adjustment during the year	-	-
Closing balance	4,090	4,090
18.00 FIXED ASSET FUND :		
Cost:		
Opening balance	5,796,530	5,893,030
Addition during the year	1,663,312	-
	7,459,843	5,893,030
Less: Adjustment during the year (Sale)	961,360	96,500
	6,498,483	5,796,530
B. Depreciation:		
Opening balance	3,799,890	3,494,499
Add: Charge during the year	300,224	345,375
	4,100,114	3,839,874
Less: Adjustment during the year	576,230	39,984
	3,523,884	3,799,890
Written down value (A-B)	2,974,599	1,996,640
19.00 GRANTS FUND:		
Unutilized Grants Fund	6,525,264	5,611,066
Capital Fund (Equity)	(210,719)	(250,891)
Closing balance	6,314,545	5,360,175
19.01 Grants Fund (Un-Utilized) :		
Opening balance	5,611,066	5,112,697
Add: Grants Received during the year	25,105,489	15,320,894
Add: Fixed assets Fund transferred to Grant Fund	12,847	-
Add: Grants Receivable from Doner	720,446	-
Less: Grants Fund transferred to Fixed Assets Fund	(1,663,312)	-
Less: Credited to Grant income during the year	(23,261,273)	(14,822,525)
Closing balance	6,525,264	5,611,066
19.02 Capital Fund (Equity):		
Opening balance	(250,891)	(849,437)
Add: Adjustment for PADG Grants Received of last year	-	-
Add: Addition during the year	40,172	598,546
Add: Adjustment for Fixed Assets during the year	-	-
Closing balance	(210,719)	(250,891)

20.00 SALARY & BENEFITS:

ACYLTP
 APARAJITA-II
 DW-CORE
 ELECTION
 JFA-Mymensingh
 JFA-Tangail
 PRODIGY
 DW-SC-CRG
 SCOPE
 SHARIQUE PH-IV
 SEBA
 LED
Total

Amount in Taka	Amount in Taka
30-Jun-19	30-Jun-18
-	-
4,294,070	-
912,117	750,972
813,440	-
122,135	1,744,148
-	906,859
793,654	855,638
-	443,346
1,159,654	-
5,898,150	5,090,709
-	79,013
-	-
13,993,220	9,870,685

21.00 HONORARIUM:

DW-CORE
 PAILG
 LDP
Total

Amount in Taka	Amount in Taka
2018-2019	2017-2018
-	-
115,500	30,000
-	-
-	-
115,500	30,000

22.00 TRAVEL & LOCAL CONVEYANCE COST:

ACYLTP
 APARAJITA-II
 DW-CORE
 ELECTION
 JFA-Mymensingh
 JFA-Tangail
 LED
 PRODIGY
 DW-SC-CRG
 SHARIQUE PH-IV
 SEBA
 SCOPE
Total

-	14,000
290,656	-
183,450	46,187
1,505	-
12,425	119,893
-	66,322
-	-
-	3,000
-	66,704
500,930	425,413
-	16,520
49,375	-
1,038,341	758,039

23.00 PROGRAM SUPPROT COST:

ACYLTP
 APARAJITA-II
 DW-CORE
 ELECTION
 JFA-Mymensingh
 JFA-Tangail
 LED
 PRODIGY
 DW-SC-CRG
 SHARIQUE PH-IV
 DW-SC-CSO
 SEBA
 SCOPE
Total

-	-
472,704	-
564,803	682,041
21,300	-
19,420	278,410
-	153,151
-	-
17,760	17,300
-	84,535
350,062	376,067
-	-
-	18,609
128,875	-
1,574,924	1,610,113

24.00 PROGRAM ACTIVITY COST:

ACYLTP
APARAJITA-II
DW-CORE
ELECTION
JFA-Mymensingh
JFA-Tangail
LED
SCOPE
PRODIGY
DW-SC-CRG
DW-SC-CSO
SHARIQUE PH-IV
SEBA
Total

Amount in Taka	Amount in Taka
30-Jun-19	30-Jun-18
1,576,948	179,544
1,252,516	-
50,915	203,932
-	-
59,000	787,808
-	332,755
-	-
311,584	-
475,242	640,866
-	589,676
-	-
3,099,135	1,713,748
-	97,321
6,825,340	4,545,650

DEMOCRACYWATCH
Schedule of Fixed Asset
As at 30 June, 2019

Schedule-A/1

Sl. No.	Particulars	COST				Rate of Dep.	DEPRECIATION			Written down value as on 30.06.2019	
		Balance as on 01.07.2018	Addition during the year	Adjustment during the year	Balance as on 30.06.2019		Charged during the year	Adjustment during the year	Balance as on 30.06.2019		
DW-CORE											
1.00	Furniture & Fixture	1,245,244	-	471,110	774,134	10%	517,022	44,155	232,162	329,015	445,119
2.00	Office Equipment	393,981	-	64,500	329,481	15%	213,903	21,568	39,741	195,730	133,751
3.00	Vehicle	1,999,136	-	-	1,999,136	20%	1,653,793	13,176	-	1,666,969	332,167
4.00	Computer, Printer & Accessories	2,158,169	-	425,750	1,732,419	20%	1,415,172	112,146	304,327	1,222,991	509,428
	Sub-Total (A)	5,796,530	-	961,360	4,835,170		3,799,890	191,045	576,230	3,414,705	1,420,465
APARAJITA											
1.00	Furniture & Fixture	259,005			259,005	10%	-	8,630	-	8,630	250,375
2.00	Office Equipment	26,686		-	26,686	15%	-	1,326	-	1,326	25,360
3.00	Vehicle	561,092			561,092	20%	-	28,056	-	28,056	533,036
4.00	Computer, Printer & Accessories	342,878		-	342,878	20%	-	22,861	-	22,861	320,017
	Sub-Total (B)	-	1,189,661	-	1,189,661		-	60,873	-	60,873	1,128,788
SCOPE											
1.00	Furniture & Fixture	-	132,081	-	132,081	10%	-	8,094	-	8,094	123,987
2.00	Office Equipment	-	7,650	-	7,650	15%	-	1,930	-	1,930	5,720
3.00	Vehicle	-	202,120	-	202,120	20%	-	23,706	-	23,706	178,414
4.00	Computer, Printer & Accessories	-	131,800	-	131,800	20%	-	14,576	-	14,576	117,224
	Sub-Total (C)	-	473,651	-	473,651		-	48,306	-	48,306	425,345
	Grand Total (A+B+C+D)	5,796,530	1,663,312	961,360	6,498,482	-	3,799,890	300,224	576,230	3,523,884	2,974,598

Organization Consolidated Fixed Assets Schedule

Sl. No.	Particulars	COST			Rate of Dep.	DEPRECIATION			Written down value as on 30.06.2019
		Balance as on 01.07.2018	Addition during the year	Adjustment during the year		Balance as on 01.07.2018	Charged during the year	Adjustment during the year	
	Furniture & Fixture	1,245,244	391,086	471,110	10%	517,022	60,879	232,162	819,481
	Office Equipment	393,981	34,336	64,500	15%	213,903	24,824	39,741	164,831
	Vehicle	1,999,136	763,212	-	20%	1,653,793	64,938	-	1,043,617
	Computer, Printer & Accessories	2,158,169	474,678	425,750	20%	1,415,172	149,583	304,327	946,669
	Total	5,796,530	1,663,312	961,360		3,799,890	300,224	576,230	2,974,599

Note: We have used fixed assets software for depreciation calculation based on fixed assets item wise cost on diminishing balance method on monthly basis. So, depreciation charge during the year on computer, printer & accessories found is correct.

DEMOCRACYWATCH
Project Wise Statement of Financial Position
As at 30 June, 2019

Particulars	ACYLT	DW-CORE	ELECTION	JFA-Mymensingh	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH IV	Annexed A/1	
										30.06.2019	30.06.2018
Non-Current Assets											
FIXED ASSETS											
Current Assets											
Cash & Cash Equivalent	3,446	6,176,029	574,695	7,710	230,339	1,186	26,529	671,110	21,778	7,712,822	6,715,496
Receivable, Advance and Others	-	257,420	229,685	317,290	201,518	93,461	173,471	478,259	385,918	2,137,022	1,466,574
Total Current Assets	3,446	6,433,449	804,380	325,000	431,857	94,647	200,000	1,149,368	407,696	9,849,843	8,182,070
Total Assets	3,446	7,853,914	804,380	325,000	1,560,645	94,647	200,000	1,574,713	407,696	12,824,441	10,178,710
Fund & Liabilities											
Liabilities											
Salary Payable	-	2,161,829	804,380	325,000	-	40,000	200,000	-	-	3,531,209	2,817,805
Loan from Others	-	201,233	725,440	-	-	-	-	-	-	926,673	201,233
PF Payable	-	10,000	-	325,000	-	40,000	200,000	-	-	575,000	485,971
GF Payable	-	871,021	-	-	-	-	-	-	-	871,021	1,028,811
Others Payable	-	1,076,713	-	-	-	-	-	-	-	1,076,713	1,076,713
	-	2,862	78,940	-	-	-	-	-	-	81,802	25,077
Funds:											
General Fund	3,446	5,692,085	-	-	1,560,645	54,647	-	1,574,713	407,696	9,293,232	7,360,905
Grants Fund (Un-utilized)	-	4,090	-	-	-	-	-	-	-	4,090	4,090
Fixed Assets Fund	3,446	4,478,248	-	-	431,857	54,647	-	1,149,368	407,697	6,525,263	5,611,066
Capital Fund(Equity):											
Opening	-	1,420,465	-	-	1,128,788	-	-	425,345	-	2,974,598	1,996,640
Add: During the year	-	(210,719)	-	-	-	-	-	-	(0)	(210,719)	(250,891)
	-	(250,891)	-	-	-	-	-	-	-	(250,891)	(849,437)
	-	40,172	-	-	-	-	-	-	-	40,172	598,546
Total Liabilities & Fund	3,446	7,853,914	804,380	325,000	1,560,645	94,647	200,000	1,574,713	407,696	12,824,441	10,178,710

DEMOCRACYWATCH
Project wise Statement of Comprehensive Income
For the year ended June 30, 2019

Annexed A/2

Particulars	ACYLTP	DW-CORE	ELECTION	JFA- Mymensingh	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	Amount in Taka	
										2018-2019	2017-2018
Income											
Grants Received from Donor	1,576,948	686,401	899,420	231,931	6,834,918	-	1,286,656	1,652,363	10,092,636	23,261,273	15,283,818
Transfer from fixed assets fund (For Current year Dep. Expenses)	-	191,045	-	-	60,873	-	-	48,306	-	300,224	345,375
Local Donation	-	1,014,334	-	-	-	-	-	-	-	1,014,334	1,366,348
Event Management	-	25,000	-	-	-	-	-	-	-	25,000	195,993
Rental Equipment	-	-	-	-	-	-	-	-	-	-	7,000
Sales of Materials & Publication	-	-	-	-	-	-	-	-	-	-	20,000
Course Fees Income	-	151,000	-	-	-	-	-	-	-	151,000	265,600
Bank Interest	-	-	-	-	-	-	-	-	3,861	3,861	25,907
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	7,432
DW Contributions	-	-	-	6,106	-	-	-	-	-	6,106	530,250
Total Income	1,576,948	2,067,780	899,420	238,037	6,895,791	-	1,286,656	1,700,669	10,096,497	24,761,798	18,047,723
Expense											
Salary & Benefit	-	912,117	813,440	122,135	4,294,070	-	793,654	1,159,654	5,898,150	13,993,220	9,870,685
Honorarium	-	115,500	-	-	-	-	-	-	-	115,500	30,000
Travel & Local Conveyance	-	183,450	1,505	12,425	290,656	-	-	49,375	500,930	1,038,341	758,039
Program Support cost	-	564,803	21,300	19,420	472,704	-	17,760	128,875	350,062	1,574,924	1,610,113
Program Activity Cost	1,576,948	50,915	-	59,000	1,252,516	-	475,242	311,584	3,099,135	6,825,340	4,545,650
Bank Charge	-	1,075	-	57	-	-	-	2,875	8,220	12,227	16,215
Overhead Costs	-	-	63,175	-	524,972	-	-	-	240,000	828,147	240,000
Audit Fees	-	-	-	25,000	-	-	-	-	-	25,000	30,000
Loss on fixed assets sale	-	2,847	-	-	-	-	-	-	-	2,847	-
Miscellaneous Expenses	-	5,856	-	-	-	-	-	-	-	5,856	3,100
Depreciation Expenses	-	191,045	-	-	-	-	-	48,306	-	300,224	345,375
Total Expense	1,576,948	2,027,608	899,420	238,037	6,895,791	-	1,286,656	1,700,669	10,096,497	24,721,626	17,449,177
Excess of Income Over Expenditure / (Excess of Expenditure over Income)	-	40,172	-	-	-	-	-	-	-	40,172	598,546
Total Income	1,576,948	2,067,780	899,420	238,037	6,895,791	-	1,286,656	1,700,669	10,096,497	24,761,798	18,047,723

DEMOCRACYWATCH
Consolidated Statement of Receipts & Payments
For the Period from 01 July, 2018 to 30 June, 2019

Annexed A/3

Particulars	ACYLTP	DW-CORE	ELECTION	JFA-Mymensingh	APARAJITA	DW-LED	DW-PRODIGY	SCOPE	SHARIQUE PH-IV	Amount in Taka	
										2018-2019	2017-2018
Opening Balance:	55,794	6,133,629	-	114,791	-	1,186	15,240	-	394,856	6,715,496	6,684,899
Cash in Hand	-	39,400	-	-	-	-	-	-	-	39,400	25,000
Cash at Bank	55,794	6,094,229	-	114,791	-	1,186	15,240	-	394,856	6,676,096	6,659,899
Advance against Program Activities	774,600	404,591	-	(150)	-	93,461	-	-	194,072	1,466,574	556,381
Total Opening Balance	830,394	6,538,220	-	114,641	-	94,647	15,240	-	588,928	8,182,070	7,241,280
RECEIPTS:											
Grants Received from Donor	750,000	686,401	669,735	-	8,456,436	-	1,356,131	3,275,382	9,911,404	25,105,489	15,780,894
Local Donation	-	1,014,334	-	-	-	-	-	-	-	1,014,334	1,366,348
Event Management	-	25,000	-	-	-	-	-	-	-	25,000	195,993
Rental Equipment	-	-	-	-	-	-	-	-	-	-	7,000
Sales of Materials & Publication	-	-	-	-	-	-	-	-	-	-	20,000
Course Fee Income	-	151,000	-	-	-	-	-	-	-	151,000	265,600
Fixed assets sales	-	10,000	-	-	-	-	-	-	-	10,000	-
Loan from others	-	-	-	125,000	-	-	-	-	-	125,000	445,971
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	7,432
Bank Interest	-	-	-	-	-	-	-	-	-	-	3,861
DW Contributions	-	-	-	6,106	-	-	-	-	3,861	3,861	25,906
Total	1,580,394	8,424,955	669,735	245,747	8,456,436	94,647	1,371,371	3,275,382	10,504,193	34,622,860	25,886,674
PAYMENTS:											
Salary & Benefits	-	912,117	88,000	122,135	4,294,070	-	793,654	1,159,654	5,898,150	13,267,780	9,845,122
Consultancy Fee/ Honorarium	-	115,500	-	-	-	-	-	-	-	115,500	30,000
Travel & Local Conveyance	-	183,450	-	12,425	290,656	-	-	49,375	500,930	1,036,836	758,039
Program Support Cost	-	564,803	-	19,420	472,704	-	17,760	128,875	350,062	1,553,624	1,607,251
Program Activity Cost	1,576,948	50,915	-	59,000	1,252,516	-	475,242	311,584	3,099,135	6,825,340	4,545,872
Bank Charges	-	1,075	-	57	-	-	-	2,875	8,220	12,227	16,215
Overhead Cost	-	-	7,040	-	524,972	-	-	-	240,000	772,012	240,000
Audit Fee	-	-	-	25,000	-	-	-	-	-	25,000	30,000
Miscellaneous Cost	-	5,856	-	-	-	-	-	-	-	5,856	3,100
Purchased Fixed Assets	-	-	-	-	1,189,661	-	-	473,651	-	1,663,312	-
Tax & VAT Payable paid	-	-	-	-	-	-	-	-	-	-	30,148
Provision for Exp. Paid	-	-	-	-	-	-	-	-	-	-	8,707
Others payable paid	-	-	-	-	-	-	22,215	-	-	22,215	-
PF Payable paid	-	157,790	-	-	-	-	-	-	-	157,790	590,000
Loan refund to Others	-	-	-	-	-	-	35,971	-	-	35,971	-
Total Payments	1,576,948	1,991,506	95,040	238,037	8,024,579	-	1,344,842	2,126,014	10,096,497	25,493,463	17,704,454
Closing Balance:	3,446	6,176,029	574,695	7,710	230,339	1,186	26,529	671,109	21,778	7,712,821	6,715,496
Cash in Hand	-	35,000	-	-	-	-	-	10,000	-	45,000	39,400
Cash at Bank	3,446	6,141,029	574,695	7,710	230,339	1,186	26,529	661,109	21,778	7,667,821	6,676,096
Advance against Program Activities	-	-	-	-	-	-	-	-	-	-	-
Receivables from Others	-	257,420	-	-	201,518	93,461	-	478,259	385,918	1,416,576	1,466,724
Total Closing Balance	3,446	6,433,449	574,695	7,710	431,857	94,647	26,529	1,149,368	407,696	9,129,397	8,182,220
Total	1,580,394	8,424,955	669,735	245,747	8,456,436	94,647	1,371,371	3,275,382	10,504,193	34,622,860	25,886,674